

## **NTL: Resolution of AGM 2015**

Tu Liem Urban Development Joint Stock Company announced the resolution of the 2015 annual general meeting as follows:

### **Article 1:** Approval for contents:

1. Report on profit and loss in 2014 and business plan for 2015:

1.1 Report on profit and loss of parent company in 2014 (after auditing)

- Total revenue: 194.8 billion dongs
- Profit after tax: 36.1 billion dongs
- Total assets: 1,338.5 billion dongs
- Owner's equity: 849.5 billion dongs
- ROS - return on sales: 18.5%
- Income average: 8.6 million dongs/ person/ month

1.2 Business plan of parent company for 2015:

- Total revenue: 350 billion dongs

In which:

- + Revenue from home business: 340 billion dongs
- + Revenue from other business: 10 billion dongs
- + Income average: 10 million dongs/ person/ month
- + Profit before tax: 120 billion dongs
- + Dividend: 10%

2. Approval for the profit distribution, dividend, remuneration of the Board of Directors, the Board of Supervisors in 2014:

- Retained earnings in 2013 was transferred: 240,440,937,501 dongs
- Profit after tax in 2014: 36,173,335,734 dongs
- Total profit to date December 31, 2014: 276,614,273,235 dongs
- Funds distribution in 2014: 5,400,000,000 dongs
  - + Financial reserve fund (5% of profit after tax in 2014): 1,800,000,000 dongs
  - + Investment & Development fund: 1,800,000,000 dongs
  - + Bonus & welfare fund: 1,800,000,000 dongs

- Dividend in 2014: 0 dong
  - Remuneration of the Board of Directors, the Board of Supervisors (1%): 361,733,357 dongs
  - Retained earnings will be transferred to 2015: 270,852,539,878 dongs.
  - Remuneration of the Board of Directors, the Board of Supervisors in 2015: 1% of profit after tax.
3. Report of the Board of Supervisors in 2014.
  4. Choosing A&C auditing firm for fiscal year 2015.
  5. Report of the Board of Directors on operation in 2014 and operation plan for 2015.

**Article 2:** This resolution takes effect from April 04, 2015.